

DIMENSIONS

A FINANCIAL AND CHARITABLE PLANNING GUIDE

IN THIS ISSUE:

Grateful for the Opportunity to Give

Charitable Beneficiary Designations

Your Gifts Make a Difference

Hoag Heritage Society Luncheon

GRATEFUL FOR THE OPPORTUNITY TO GIVE

Joyce Cathcart may have grown up in Southern California, but her parents raised her with firm Midwestern values. She says with a smile, “We were raised as though we still lived in Michigan but with better weather.”

Hard work, a positive perspective and generosity to one’s neighbor are the values that have guided Joyce through her life as an executive, entrepreneur, philanthropist and volunteer leader. For many years, she led multimillion dollar projects for Xerox and Northrop Grumman. She then established her own staging and interior design company here in Orange County and was an agent for Metro Estates in Corona del Mar.

“I’m grateful for the success I’ve had because it put me in the place where I can give of my time and energy,” she says. “It is so important to open our hearts as much as we can.”

During her tenure at Xerox Corporation, Joyce joined the 552 Club. She loved the people and volunteering for community events such as the Hoag Classic (formerly known as Toshiba Classic) and the Hoag Summer Fest (formerly known as Hoag Summer Classic).

One of the most important lessons she learned in her life – from her parents and her work as a high-powered executive – was to look at challenges as opportunities. “We never said the words ‘problem’ or ‘dilemma,’” she recalls. “They were opportunities which resulted in growth and confidence.”

Supporting Hoag Nurses

As a Nursing Campaign Advisory Committee member for the Hoag Promise Campaign, she is excited by the opportunity to assist with raising funds for scholarships in support of nurses achieving their educational goals while helping Hoag to achieve its goal of 80 percent of nurses with advanced degrees by 2020. “It’s an honor to participate,” she says. “I am thankful for the help Hoag provides to all of us.”

These days, Joyce admits that life is about fun, training and working out, walks with her Schnoodle, Gwendolyn, and being active with many non-profit organizations. She’s travelled the world; her two most memorable trips were truffle hunting in Umbria and witnessing the Field of Light in Uluru, Australia.

Joyce decided to make a planned gift in support of nursing education initiatives and hopes that, by example, she will inspire others to also give financially or of their time and energy. Seeing the impact of philanthropy first hand, Joyce believes her investment will positively impact the lives of nurses and the countless patients they serve.



OUR CAMPAIGN TO LEAD,
INNOVATE & TRANSFORM

If you would like more information about making a planned gift, please contact Julie Heggeness at (949) 764-7206 or Julie.Heggeness@hoag.org.

DO YOU HAVE A PLAN FOR THE FUTURE?



We look forward to helping you create a plan that addresses your unique needs and goals at every life stage.

Take advantage of a great resource to help you in your planning. Our website includes a number of valuable tools, including informative videos, the online Wills Planner and a downloadable guide to planning your will or trust.

If you would like to get started creating or updating your charitable plan, please give us a call at (949) 764-7206.



Find your gift annuity rates at
[HoagPromise.org/GiftPlanning](https://www.HoagPromise.org/GiftPlanning)



CHARITABLE BENEFICIARY DESIGNATIONS

A TAX-WISE WAY TO LEAVE A LEGACY

Advantages of Beneficiary Designation Gifts

REVOCABLE

You can modify or revoke the beneficiary at any time during your lifetime.

AVOID PROBATE

Gifting assets via a beneficiary designation will avoid the probate process.

EASY TO DO

Simply fill out a brief beneficiary designation form provided by the plan or account administrator. (You will need the legal name and tax ID number of our organization).

TAX SAVINGS

By making a gift of your retirement plan to our organization, your estate will receive a 100% charitable deduction, thereby saving estate taxes, and will avoid the income taxes on those assets. By comparison, if your estate were subject to the estate tax, your retirement plan would be subject to estate taxes, and if you left your retirement plan to children or grandchildren, those assets would result in substantial income taxes. From a tax perspective, your retirement plan is a “good” asset to leave to charity and can be a “bad” asset to leave to family.

INEXPENSIVE

In most cases, there is no need to amend your will or trust, thus saving legal fees.



BEST ASSETS

TO GIVE & MINIMIZE TAXES
FOR YOUR CHILDREN

Your heirs can be subject to significant taxes on the inheritance of these retirement assets:

- Qualified pension plans
- Profit sharing plans
- 403(b) tax sheltered annuities
- 401(k)s
- SEP
- Keoghs
- IRAs
- Stock option plans

YOUR GIFTS MAKE A DIFFERENCE

AND GIVING CAN STILL BENEFIT YOU!

While tax laws have changed, there are still many ways you can make a gift to support our cause and make a difference. Even with the changes, making a gift to us can still provide benefits to you. Contact us to learn more about ways you can support our work and benefit this year.

- 1. IRA Rollover Gift**
If you are 70 1/2 or older, you can avoid extra income this year by making a gift to us from your IRA.
- 2. Gift of Securities**
Give us your old stock (with a low basis) that has appreciated in the rising market and avoid capital gains tax.
- 3. Life Insurance Gift**
Eliminate an old or unneeded life insurance policy by making a gift of the cash balance to support our work.
- 4. Life Income Gift**
Make a gift in exchange for a charitable remainder trust and receive lifetime payments. Ask us for a free illustration with your benefits.
- 5. Charitable Bequest**
Make a gift to support our work that costs you nothing today. Provide for your loved ones first and then our cause with a bequest made in your will or trust.



TAX-WISE PLANNING TIP

If you make a gift of stock rather than cash to Hoag, you can use the cash you would have given to purchase more of the same stock. Then you will have made your gift, but you still own the stock, only now with a higher basis.

Copyright (c) 2018 Crescendo
Interactive, Inc. Used by permission.



Dr. and Mrs. Earl Feiwell



Planned Giving Advisory Committee



Dean Koontz

HOAG HERITAGE SOCIETY ENJOYS A LITERARY LUNCHEON

Hoag Hospital Foundation honored nearly 200 philanthropists at its 24th annual Hoag Heritage Society Luncheon in February at the Balboa Bay Resort in Newport Beach. The literary-themed event honored Hoag Benefactor, grateful patient and international bestselling author Dean Koontz.

During his remarks, Dean lauded Hoag Emergency Department and Intensive Care Unit nurses and physicians who saved his life after he collapsed from a bleeding ulcer. With humor, he regaled the audience with stories of his and wife Gerda's adventures. "Years later, because of Hoag and the doctors and nurses working there, I lost half my blood but not my life," he said. "Hoag is not just a hospital. It is a treasure. Hoag is where the best and brightest save lives every day."

To the delight of the crowd, Dean shared that he and Gerda named Hoag as a beneficiary of their estate. "When we give to Hoag, we are giving to our neighbors, our community and to future generations," he said.

HERITAGE SOCIETY DONORS KEY TO HOAG PROMISE CAMPAIGN SUCCESS

Flynn A. Andrizzi, Ph.D., president, Hoag Hospital Foundation, shared that Planned Giving donors, those who include Hoag in their estate plans, account for a significant portion of the funds raised during the Hoag Promise Campaign. He cited Dr. Rudolph and Dorothy Baldoni, Hans and Laura Wang and the late Margaret Weimar as three examples of the many ways donors can use Planned Giving to support Hoag while also meeting their personal financial goals.

"Thanks to you, our generous community of donors, we came out of a record-breaking fundraising year which brought us to the \$500,000,000 mark right at the end of the year," he said. "Today, we stand at \$518,000,000 on the way to our Campaign goal of \$627,000,000 by the end of 2020."

Executive Director of Gift Planning Julie Heggeness, JD, CSPG, TEP, acknowledged members of the Planned Giving Advisory Committee, a group of professionals who volunteer their service to assist the Foundation in educating community members interested in making planned gifts. She also thanked Heritage Society members for their generosity.

"We are excited to welcome many new members and I look forward to hearing all of your Hoag stories," said Julie. "The best part of my job is learning about your connections to Hoag and how much it means to you and your families."

The program also included a welcome message from Mark A. Hardtke, member of the Planned Giving Advisory Committee and a director of the Hoag Hospital Foundation Board, an update on the state of Hoag by Michael Ricks, Hoag executive vice president and chief operating officer, as well as an inspiring invocation by Rev. Don Oliver, Ph.D., chaplain director of Pastoral Care at Hoag.

The Hoag Heritage Society is an extraordinary group of loyal donors who positively impact current and future generations by providing a gift to Hoag in their estate plans. For more information about the Hoag Heritage Society, please contact Julie Heggeness at (949) 764-7206 or Julie.Heggeness@hoag.org.



OFFICE OF GIFT PLANNING

Julie Heggeness, JD, CSPG, TEP
Executive Director, Gift Planning

(949) 764-7206
Julie.Heggeness@hoag.org



HOAG HOSPITAL FOUNDATION
Coufous Family Center for Philanthropy
330 Placentia Ave., Suite 100
Newport Beach, CA 92663

Ph: (949) 764-7206
Fax: (949) 764-7201
Web: HoagPromise.org/GiftPlanning