

DIMENSIONS

A FINANCIAL AND CHARITABLE PLANNING GUIDE

IN THIS ISSUE:

Make a Gift of the Heart

The Charitable Gift Annuity

A Win-Win Way to Support Hoag

25th Annual Hoag Heritage Society Luncheon

MELISSA AND MICHAEL LORA

MAKE A GIFT OF THE HEART

In 2006, on Christmas weekend, Michael and Melissa Lora had a serious wake-up call when Michael suffered severe jaw pain. They rushed to Hoag where he was treated by Subbarao Myla, M.D., F.A.C.C., medical director of Cardiac and Endovascular Labs and Cardiovascular Research at the Jeffrey M. Carlton Heart & Vascular Institute. When Dr. Myla found that one of Michael's arteries was 100 percent blocked, he and his team completed a life-saving procedure. To everyone's relief, Michael's heart suffered no damage.

Both retired, Melissa from her role as President of Taco Bell International and Michael from his real estate management practice, the grateful couple is living fully as philanthropists and parents to two golden retrievers. "No doubt, Dr. Myla saved my life," Michael said. "Afterwards, you ask yourself, 'What is the best way to look at the future?' For us, it was to do something good for others."

Giving with Gratitude

Since that frightening episode, Melissa and Michael have made not one but two generous gifts to Hoag totaling \$3 million. Their first gift established the Melissa & Michael Lora Cardiac Catheterization Lab Fund to support Dr. Myla's research.

Their most recent gift, which included a bequest, established the Melissa & Michael Lora Robotic Surgical Center Fund. With deepest gratitude for their generosity, Hoag named the Melissa & Michael Lora Robotic

Surgical Center at Hoag Hospital Newport Beach. Thanks to philanthropy, Hoag is a national leader in robotic surgery.

"We're grateful to be in a position to support people doing great things in our community," Melissa said. "It is rewarding to support the work of Dr. Jeb Brown, medical director of Hoag's Gynecologic Robotics Program, and help make Hoag one of the top hospitals in the nation."

For more information on how you can support Hoag through your estate, please contact Julie Heggeness, JD, CSPG, TEP, at (949) 764-7206 or Julie.Heggeness@hoag.org.



HOAG
PROMISE

OUR CAMPAIGN TO LEAD,
INNOVATE & TRANSFORM

For more information on how you can support Hoag through your estate, please contact Julie Heggeness, JD, CSPG, TEP, at (949) 764-7206 or Julie.Heggeness@hoag.org.

DO YOU HAVE A PLAN FOR THE FUTURE?



We look forward to helping you create a plan that addresses your unique needs and goals at every life stage.

Take advantage of a great resource to help you in your planning. Our website includes a number of valuable tools, including informative videos, the online Wills Planner and a downloadable guide to planning your will or trust.

If you would like to get started creating or updating your charitable plan, please give us a call at (949) 764-7206.



Find our gift annuity rates at
HoagPromise.org/GiftPlanning

THE CHARITABLE GIFT ANNUITY

SECURE YOUR FUTURE WITH A CHARITABLE GIFT ANNUITY

If you are like many people, you have seen the value of your investments fluctuate with the markets. You might be wondering if there is a way to find true security for you and your loved ones. The good news is that with a charitable gift annuity's fixed payments, you and your loved one can find the peace of mind that you are looking for.

What is a charitable gift annuity?

A charitable gift annuity is a way to make a gift to support Hoag. You make a gift of cash or appreciated property to Hoag. In return, we will make payments for life to you, you and a loved one or another person. Each payment will be fixed and the amount of each payment will depend on the age of the person who receives the payments. When the gift matures, we will receive the remaining value of your gift to support the area that matters to you.

There are a number of benefits with a charitable gift annuity. Your payments are fixed as of the date of your gift. This means that your payments will never change, even if interest rates or the stock market changes. Depending upon your gift, you may receive the added benefit of tax-free payments. You will also receive a charitable deduction in the year that you set up the gift annuity.

Deferred charitable gift annuity

If you would like to make a gift to us today but do not need the payments until a later date, we can also create a deferred gift annuity arrangement to meet your needs. While you benefit from a charitable tax deduction at the time you make your gift to us, we can begin making payments to you at a future date or even be flexible about when your payments begin.



A WIN-WIN WAY TO SUPPORT HOAG

Seeing firsthand how a gift changes lives and brings joy to others can change the lives of those that give.

The charitable gift annuity is one method of giving favored by many of Hoag's donors. You make a donation using cash, marketable securities, real property or other assets and Hoag Hospital Foundation, in turn, provides you with lifetime payments. When the gift matures, the remaining funds are used to support your area of interest at Hoag.

Your Benefits

Charitable gift annuities offer secure and stable income. You also receive an immediate income tax deduction for a portion of your gift.

While a charitable gift annuity may be funded in several ways, here is an example of the benefits of transferring an appreciated asset to Hoag.



Phyllis Anthropist
Age 71

owns stock currently
valued at \$50,000



**Phyllis gifts the stock valued
at \$50,000 to Hoag**

in exchange for a charitable gift
annuity with a 5.7% annual payout



**Phyllis generates annual
income while supporting Hoag**

\$2,850 annual income,
portion is tax free

\$20,135 income tax deduction

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

GIFT ANNUITIES JUST BECAME BETTER

Recently, we increased gift annuity rates. Now when you fund one, you will likely receive a higher rate than had you funded one last year. While gift annuities have always been good, with the new rates, they are even better. If you are looking for a smart way to increase your cash flow and support our work, now is the perfect time to consider a gift annuity.

Charitable Gift Annuity

LIFETIME PAYMENT RATES

AGE	OLD RATE	NEW RATE
68	4.9%	5.3%
78	6.4%	6.8%
85	7.8%	8.3%



TAX-WISE PLANNING TIP

If you make a gift of stock rather than cash to Hoag, you can use the cash you would have given to purchase more of the same stock. Then you will have made your gift, but you still own the stock, only now with a higher basis.

Copyright (c) 2019 Crescendo Interactive, Inc. Used by permission.



HOAG HOSPITAL FOUNDATION CELEBRATES THE 25th ANNIVERSARY OF HOAG HERITAGE SOCIETY

Magic was in the air on February 5, 2019, when the Hoag Hospital Foundation celebrated the 25th anniversary of its Hoag Heritage Society at the Balboa Bay Resort in Newport Beach. The Hoag Heritage Society is an extraordinary group of donors who invest in the future by providing a gift to Hoag in their estate plans.

Flynn A. Andrizzi, Ph.D., president, Hoag Hospital Foundation, expressed gratitude for the tremendous impact of planned giving donors. “In the past 25 years, 408 donors have made planned gifts to Hoag totaling \$314 million,” Flynn said. “These same donors have also given \$162 million in cash to Hoag. We are so grateful for the support of this community. Together, we will impact many lives in Orange County for years to come.”

Robert T. Braithwaite, Hoag president and CEO, delivered an update on the state of Hoag. “You are funding the future,” he said. “We appreciate those with the foresight to plan estate

gifts that help us make decisions for the next generation of care knowing that we can count on your support.”

Hoag Hospital Foundation’s Executive Director of Gift Planning and Legal, Julie Heggeness, JD, CSPG, TEP, acknowledged the Planned Giving Advisory Committee, a group of professionals who volunteer their time and assist in educating community members interested in making planned gifts to Hoag.

“Thank you to the Heritage Society members for your generosity and for sharing your Hoag stories with me,” she said. “I love to learn about how Hoag has touched your life and why it means so much to you.”

If you have remembered Hoag in your estate plans and are not already a member of the Hoag Heritage Society, or if you have questions about the Hoag Heritage Society, please contact Julie Heggeness at (949) 764-7206 or Julie.Heggeness@hoag.org.



OFFICE OF GIFT PLANNING

Julie Heggeness, JD, CSPG, TEP
*Executive Director, Gift Planning
and Legal*

(949) 764-7206
Julie.Heggeness@hoag.org



HOAG HOSPITAL FOUNDATION
Coufos Family Center for Philanthropy
330 Placentia Ave., Suite 100
Newport Beach, CA 92663

Ph: (949) 764-7206
Fax: (949) 764-7201
Web: HoagPromise.org/GiftPlanning